

ACCEPTANCE OF GIFTS

All gifts or donations to Urban Charter Schools Collective must be accepted by the Board at a regularly scheduled Board meeting. The Board can accept any donation made in alignment to the Mission and the Vision. The Board reserves the right to reject any donation.

Acceptance of any contribution, gift or grant is at the discretion of Urban Charter Schools Collective Board (“UCSC”). UCSC will not accept any gift unless it can be used or expended consistently with the corporate purpose, mission and public purpose of UCSC.

No irrevocable gift, whether outright or life-income in character, will be accepted if under any reasonable set of circumstances the gift would jeopardize the donor’s financial security.

UCSC will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their.

UCSC may accept donations of cash or publicly traded securities. Gifts of in-kind services will be accepted at the discretion of the UCSC.

Other gifts, real property, personal property, in-kind gifts, non-liquid securities, and contributions whose sources are not transparent or whose use is restricted in some manner, must be reviewed prior to acceptance due to the special obligations raised or liabilities they may pose for UCSC.

UCSC will provide acknowledgments to donors meeting IRS substantiation requirements for property received by the charity as a gift. However, except for gifts of cash and publicly traded securities, no value shall be ascribed to any receipt or other form of substantiation of a gift received by UCSC.

UCSC will respect the intent of the donor relating to gifts for restricted purposes and those relating to the desire to remain anonymous. With respect to anonymous gifts, UCSC will restrict information about the donor to only those staff members with a need to know.

UCSC will not compensate, whether through commissions, finders’ fees, or other means, any third party for directing a gift or a donor to UCSC.

Adopted: 02/10/2015
Amended: 12/12/2016

URBAN CHARTER SCHOOLS COLLECTIVE
Sacramento, California